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LAW OFFICES OF  
GEORGE N. PROIOS, PLLC

HERALD SQUARE BUILDING  
1350 BROADWAY, SUITE 1507  
NEW YORK, NEW YORK 10018-7702

TELEPHONE: (212) 279-8880

FAX: (212) 279-0670

E-Mail: gnp@gnproios.com

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JAN 13 2008

HAROLD BAER  
U.S. DISTRICT JUDGE  
S. D. N.Y.

January 3, 2008

VIA TELECOPIER

212-805-7901

Hon. Harold Baer, Jr.  
United States District Court  
500 Pearl Street  
New York, New York 10007

Re: Naval Gent Maritime Ltd. v. Asiatic Shipping Services, Inc. 07 CV 4004

Dear Judge Baer:

We are counsel for Plaintiff, Naval Gent Maritime Ltd. We refer to our conference with Chambers yesterday, January 2, 2008.

We attach for Your Honor's ready reference a copy of our letter, dated November 21, 2007, advising of our efforts to serve the Process of Maritime Attachment and Garnishment ("PMAG") issued pursuant to Your Honor's Order, dated May 23, 2007.

As advised in our November 21 letter we intend to continue to serving the PMAG in search of additional security. At the moment, we await an assessment of costs from the London arbitrator. Upon receipt of the assessment we will seek to amend our complaint and PMAG and continue serving same in search of additional security.

Please do not hesitate to contact us if you have any questions.

Respectfully,

LAW OFFICES OF GEORGE N. PROIOS, PLLC

George N. Proios

GO ORDERED

Harold Baer, Jr. U.S.D.J.

Date: 1/8/08

*Please keep me posted I know of me to me that requires me to add it to my perpetual calendar Feb-15 unless that creates a problem for you*

Endorsement:

Please keep me posted. I know of no law that requires me to keep this in perpetuity - my thought is to add it to my suspense calendar come February 15 unless that creates a problem for you.